

CIMA members seeking the Canadian CPA Designation

CPA Canada has finalized an MOU with the Chartered Institute of Management Accountants (CIMA). International Accountants who are members in good standing with CIMA may be eligible for rights to advanced standing in the CPA Canada certification program based on CPA Canada's MOU if the following criteria are met.

- You must be a fully qualified member of CIMA.
- You must have obtained your membership through completion of the accounting body's qualification process and not through a recognition agreement with another accountancy body.
- You obtained your designation while you were not a resident of Canada.
- At the time the application is submitted, the applicant must provide evidence of legal entitlement to work in a CPA Canada jurisdiction or be prepared to provide evidence of legal entitlement to work in a CPA Canada jurisdiction within the first two years of membership. Applicants who are not legally entitled to work in a CPA Canada jurisdiction will be granted conditional acceptance based on the requirement to provide evidence within the first two years of membership.

Education and Examination Requirements for CIMA

CIMA members seeking their Canadian CPA designation under this agreement are:

- Required to have a recognized university degree from a degree-granting institution in addition to the successful completion of the CIMA program. Only degrees obtained from post-secondary institutions, which are recognized in the International Handbook of Universities published by the International Association of Universities or a similar recognition service, such as the World Education Services (WES) will be accepted.
- Exempted from all CPA Professional Education Program (CPA PEP) modules, but are strongly encouraged to complete Capstone 1 and Capstone 2 (completion of these modules is not mandatory).
- Required to pass Days 2 and 3 of the Common Final Examination (CFE). CIMA members are allowed three attempts to pass Days 2 and 3 of the CFE. After three failed attempts, applicants will be deregistered. If eligible to reregister, applicants must meet all then current entrance requirements and are no longer eligible for any exemptions from the PEP pursuant to this agreement.

Experience Requirements for CIMA Members

Assessment of experience for certification is determined by experience gained as a member or student of CIMA. All members with:

- More than two years of post-qualification experience are exempt from assessment of experience.
- Less than two years of experience will be subject to a review of their practical experience obtained pre- and post- qualification.

Residency Requirements for CIMA Members

CIMA Members who successfully completed the Management Case Study while having been a resident of Canada, became a resident of Canada, or returned as a resident to Canada must provide proof of having obtained either:

- A university degree from a degree-granting institution of higher education outside of Canada as a result of having attended the institution in person, outside of Canada, for classroom instruction on a full-time basis; or
- At least three (3) years of full-time practical experience in accounting outside of Canada

For more information please contact CPA Atlantic School of Business (www.cpaatlantic.ca) or email info@cpaatlantic.ca.